

Keystone Owners Association

At the Annual Membership Meeting

held June 12, 2004

Association Bylaws were amended as follows:

Article 3, Board of Directors, Section 3.0, NUMBER

Amended to read:

The affairs of this Association shall be managed by a board of no less three (3) directors and directors must be Members of the Association. The Board may increase or decrease the number of directors but the number of directors must always be an odd number, shall not be less than three (3) nor more than nine (9) directors.

Article 3 Board of Directors, Section 3.1 TERM OF OFFICE

Amended to read:

Commencing with the annual membership meeting to be held June 12, 2004 the board members shall be elected to serve staggered terms of one, two and three years. In succeeding years, each director shall be elected for a three-year term.