

**CONSENT TO ACTIONS IN LIEU OF
MEETING OF THE BOARD OF DIRECTORS OF
PINNACLE PEAK OFFICE PARK ASSOCIATION, INC.**

The undersigned are all of the members of the board of directors (the “Board”) of Pinnacle Peak Office Park Association, an Arizona nonprofit corporation (the “Association”). In lieu of holding a meeting of the Board and pursuant to Article III, Section 15 of the Bylaws of the Association (the “Bylaws”), the undersigned members of the Board hereby consent to, adopt and approve the actions set forth in the following resolution. The resolution shall become effective as of the date hereof.

RESOLVED, that in the event an Owner violates Section 5.2 of the Pinnacle Peak Office Park Condominium Declaration of Covenants, Conditions and Restrictions recorded in Document No. 2005-0768938, Official Records of Maricopa County Recorder, as amended, the Owner will be assessed a fine of \$500 for the first violation, a \$1,000 fine for the second violation, and \$1,500 fine for the third violation and all subsequent violations, such fines to be due and payable within ten (10) days after notice from the Association is sent to the Owner. In addition to the foregoing fines, each notice to an Owner for a violation of Section 5.2 and any demand for payment for such fine(s) will be charged an additional \$15.00 fee per notice to cover the Association’s certified mailing fees.

The Secretary of the Board is hereby directed to file this instrument in the minute book of the Association. The actions taken hereby shall be of the same force and effect as if taken at a meeting of the Board, duly called and constituted pursuant to the laws of the State of Arizona.

The Board hereby instructs the managing agent of the Association to notify all Owners of the implementation of the foregoing resolution and fine policy, effective as of March 7, 2024.

Executed as of the 7th day of March, 2024.

DIRECTORS:

DocuSigned by:
Michael Esquer _____
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DocuSigned by:
Marc McCain _____
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DocuSigned by:
Mark Wiegand _____
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